

FLAGLER COUNTY ECONOMIC SUMMARY

November 2024 Wrap-Up

Dec. Stats Post at the End of January

EMPLOYMENT



Labor Force
50,962



Employment
48,738



Unemployment
2,224

Data Source: Florida Department of Commerce (Not Seasonally Adjusted)

UNEMPLOYMENT RATE



FLAGLER
4.4%



JAX MSA
3.6%



FLORIDA
3.6%



US
4.0%

SINGLE-FAMILY HOME DATA



\$360,000
Median Sale Price



-4.2%
Change in Median Sales Price (Y-O-Y)



157
Closed Sales



2,596
Closed Sales Year-to-Date

Data Source: Flagler County Association of Realtors

TOWNHOUSE & CONDO DATA



\$273,750
Median Sale Price



-8.3%
Change in Median Sales Price (Y-O-Y)



26
Closed Sales



501
Closed Sales Year-to-Date

PERMITS ISSUED BY BUILDING DEPARTMENT

Permits this Month / CY Year-To-Date

Flagler County
280/3,115

Bunnell
19/435

Flagler Beach
148/1,415

Palm Coast
1,136/13,797

Data Source: County and Municipal Building Departments

Note: Includes permits for new builds, remodels, roofs, water heaters, fences, etc.

Board of County Commissioners Approves Formation of an Industrial Development Authority (IDA) Now Accepting Applications

What is an Industrial Development Authority (IDA)?

The primary purpose of an IDA is to issue tax-exempt bond financing for certain economic development projects.

Tax-exempt bonds may be issued for:

- Manufacturing facilities
- Water & sewer projects
- Solid waste facilities
- 501 (C)(3) non-profit organization
- Expansion of qualifying businesses

IDAs have been used successfully throughout the State of Florida including Clay, Putnam, St. Johns and Volusia Counties.

Informational Meeting
February 6th | 9 am
120 Airport Rd | 3rd Floor
RSVP | dkey@flaglercounty.gov



Flagler County IDA seeks members (one each), who will be appointed by the Board of County Commissioners, with expertise in the following areas:

- Attorney
- Commercial Banker
- Commercial Real Estate Broker
- Certified Public Accountant, or Finance
- Business Leader at Large

Those interested in being considered for board appointment are asked to complete and submit an application by February 15 to the Board of County Commissioners.

Applications are available on the county website <https://www.flaglercounty.gov/departments/economic-development/>

