

FLAGLER COUNTY ECONOMIC SUMMARY

December 2024 Wrap-Up

Jan. Stats Post at the End of February

EMPLOYMENT



Labor Force
50,849



Employment
48,941



Unemployment
1,908

Data Source: Florida Department of Commerce (Not Seasonally Adjusted)

UNEMPLOYMENT RATE



FLAGLER
3.8%



JAX MSA
3.0%



FLORIDA
3.1%



US
3.8%

SINGLE-FAMILY HOME DATA



\$387,495
Median Sale Price



-0.1%
Change in Median Sales Price (Y-O-Y)



234
Closed Sales



2,830
Closed Sales Year-to-Date

TOWNHOUSE & CONDO DATA



\$277,990
Median Sale Price



-4.1%
Change in Median Sales Price (Y-O-Y)



36
Closed Sales



537
Closed Sales Year-to-Date

Data Source: Flagler County Association of Realtors

PERMITS ISSUED BY BUILDING DEPARTMENT

Permits this Month / CY Year-To-Date

Flagler County
257/3,372

Bunnell
19/454

Flagler Beach
125/1,540

Palm Coast
1,099/14,896

Data Source: County and Municipal Building Departments

Note: Includes permits for new builds, remodels, roofs, water heaters, fences, etc.

Board of County Commissioners Approves Formation of an Industrial Development Authority (IDA) Now Accepting Applications

What is an Industrial Development Authority (IDA)?

The primary purpose of an IDA is to issue tax-exempt bond financing for certain economic development projects.

Tax-exempt bonds may be issued for:

- Manufacturing facilities
- Water & sewer projects
- Solid waste facilities
- 501 (C)(3) non-profit organization
- Expansion of qualifying businesses

IDAs have been used successfully throughout the State of Florida including Clay, Putnam, St. Johns and Volusia Counties.

Informational Meeting
February 6th | 9 am
120 Airport Rd | 3rd Floor
RSVP | dkey@flaglercounty.gov



Flagler County IDA seeks members (one each), who will be appointed by the Board of County Commissioners, with expertise in the following areas:

- Attorney
- Commercial Banker
- Commercial Real Estate Broker
- Certified Public Accountant, or Finance
- Business Leader at Large

Those interested in being considered for board appointment are asked to complete and submit an application by February 15 to the Board of County Commissioners.

Applications are available on the county website <https://www.flaglercounty.gov/departments/economic-development/>

